



## **Pathlight Capital Announces Term Loan to Sager Creek Acquisition Corp.**

**BOSTON, MA** — February 28, 2014 Pathlight Capital LLC (“Pathlight”), a portfolio company of Sycamore Partners, today announced it is serving as the Administrative and Collateral Agent on a \$32 million, five-year senior secured term loan facility to Sager Creek Vegetable Company (“Sager”). The facility was primarily used by Sager, which is owned by investment funds managed by Sankaty Advisors LLC and GB Credit Partners LLC, to support its acquisition of Allens, Inc., an 87-year old Arkansas-based vegetable processor and food-service provider.

“Allens is very pleased to have Pathlight Capital as a partner in helping the new management team recapitalize the business,” said Chris Kiser, Chief Executive Officer of Sager Creek Vegetable Company. “The Pathlight team has been extraordinarily responsive throughout this process, and we look forward to working with them as we rebuild this great American food company.”

This transaction demonstrates Pathlight’s confidence in Sager’s ownership and management and underscores our team’s ability to structure innovative financing to meet specific and time-critical needs,” said David Storer, Managing Director of Pathlight Capital. “We are proud to be playing a key role in the restoration of this venerable company.”

### **About Pathlight Capital LLC**

Pathlight Capital is a commercial finance company dedicated to providing creative financing solutions sized between \$10-100MM. Pathlight specializes in providing secured loans to companies in the consumer and retail sector, but has the flexibility and experience to provide custom solutions in a variety of industries and situations. Pathlight is a portfolio company of private equity firm Sycamore Partners. For more information, please visit [www.pathlightcapital.com](http://www.pathlightcapital.com).

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