



Pathlight Capital Announces Term Loan to Furniture Brands International, Inc.

BOSTON,-- Sept. 27, 2012 -- Pathlight Capital, LLC, a portfolio company of Sycamore Partners, today announced it will serve as the Administrative and Collateral Agent on a \$50 million secured term loan facility to Furniture Brands International, Inc. (NYSE: FBN), a home furnishing company headquartered in St. Louis, MO. The \$50 million term loan, which matures September 2017, is part of a larger re-financing effort by the company that includes a new \$200 million senior secured asset-based credit facility. The Junior Capital Division of Wells Fargo Capital Finance, part of Wells Fargo & Company (NYSE:WFC), will serve as the Documentation Agent on the facility.

"We have enjoyed working with the Furniture Brands management team to provide a financing solution that supports the company's strategic initiatives, and we look forward to growing the relationship," said Daniel Platt, Chief Executive Officer of Pathlight Capital.

"Pathlight's experience with asset based lending allowed them to develop a thoughtful financing solution that enables us to execute our operating plan," said Vance Johnston, CFO of Furniture Brands.

About Pathlight Capital, LLC

Pathlight Capital is a commercial finance company dedicated to providing creative financing solutions sized between \$10-100MM. Pathlight specializes in providing secured loans to companies in the consumer and retail sector, but has the flexibility and experience to provide custom solutions in a variety of industries and situations. Pathlight is a portfolio company of private equity firm Sycamore Partners. For more information, please visit www.pathlightcapital.com.

About Sycamore Partners

Sycamore Partners is a private equity firm based in New York. Sycamore raised its first fund in 2011 with more than \$1 billion in commitments from leading foundations, endowments, family offices, pension and sovereign wealth investors. Sycamore specializes in consumer and retail-related investments and its strategy is to partner with established management teams to improve the operating performance of their businesses. The firm's investment portfolio currently includes Aéropostale, Hot Topic, Talbots, MGF Sourcing, Nine West Holdings (including the Nine West Group and a Jeanswear company which will be named later), Stuart Weitzman, Jones New York, the Kasper Group, Kurt Geiger, and Pathlight Capital.

About Wells Fargo Capital Finance

Wells Fargo Capital Finance is the trade name for certain asset-based lending, accounts receivable and purchase order finance services of Wells Fargo & Company and its subsidiaries, and provides traditional asset-based lending, specialized senior and junior secured financing, accounts receivable financing, purchase order financing and channel finance to companies across the United States and internationally. Dedicated teams within Wells Fargo Capital Finance provide financing solutions for companies in specific industries such as retail, software publishing and high-technology, commercial finance, staffing, government contracting and others. For more information, visit wellsfargocapitalfinance.com.

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