



Pathlight Capital LLC Announces \$50 million Term Loan to The Gymboree Corporation

BOSTON, MA—May 3, 2016—Pathlight Capital LLC, a portfolio company of Lightyear Capital, announced it is serving as the ABL Term Loan Agent on a \$50 million last out, first lien, term loan facility to The Gymboree Corporation, a high-quality apparel and accessories retailer for children under the Gymboree, Gymboree Outlet, Janie and Jack, and Crazy 8 brands, as well as play programs for children under the Gymboree Play & Music brand.

The \$50 million first lien term loan, which matures in September 2020, will be used to refinance certain existing indebtedness and provide working capital for the company.

“Pathlight Capital’s ability to customize a financing solution well suited for Gymboree’s capital structure has given the company added financial and operational flexibility,” said Andrew North, Chief Financial Officer of The Gymboree Corporation.

“Gymboree has a strong competitive market position given its unique ability to design and retail through its diverse set of brand offerings,” said Daniel Platt, Chief Executive Officer of Pathlight. “We were delighted to work with management and its supportive equity sponsor to customize a credit facility that provided both the flexibility and the liquidity to pursue their strategic initiatives.”

About Pathlight Capital LLC

Pathlight Capital is a commercial finance company dedicated to providing creative financing solutions to fund growth, acquisitions, debt refinancings, or restructurings. While specializing in the consumer and retail sector, Pathlight is also focused on meeting the needs of companies that operate across a broad range of industries. In addition to providing loans secured on a first or second lien basis against tangible and intangible assets, this flexible lending platform also delivers enterprise value and mezzanine financing options. For more information, please visit www.pathlightcapital.com.

About Lightyear Capital LLC

Lightyear Capital LLC is a financial services-focused private equity firm based in New York. Lightyear, through its three affiliated private equity funds, has raised over \$2.5 billion of capital and makes primarily control investments in North America-based, middle-market financial services companies. Lightyear targets investments across the financial services spectrum, including asset management, banks, brokerage, financial technology, insurance, and specialty finance. The firm brings strengths and discipline to its investment process, as well as operating, transaction, and strategic management experience, along with significant contacts and resources beyond capital. For more information, please visit www.lycap.com.

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