



## **Junior Capital team at Wells Fargo Capital Finance and Pathlight Capital provide \$100 million term loan to RadioShack**

**Santa Monica Calif. and Boston -- Oct. 3, 2012** -- Wells Fargo Capital Finance, part of Wells Fargo & Company (NYSE: WFC), recently agented a \$100 million term loan for the financing of RadioShack Corporation, a Ft. Worth, Texas-based consumer electronics retailer. Pathlight Capital, LLC, a portfolio company of Sycamore Partners, acted as Syndication Agent on the transaction.

RadioShack is one of North America's largest companies in its segment, operating both stores and kiosks located throughout big-box retailers in the United States and Mexico. The company is traded on the NYSE under the ticker RSH. As of June 30, 2012, RSH operated 4,423 company-operated retail stores under the RadioShack brand name in the United States, 1,503 Target store mobile kiosks, 227 company-operated stores under the RadioShack brand in Mexico, and 1,085 dealer and other outlets.

"We are pleased to provide this financing to RadioShack," said D. Michael Murray, division manager and managing director with the Junior Capital Division of Wells Fargo Capital Finance. "This transaction is another example of our flexibility to tailor financing solutions to meet the needs of our clients."

"We are pleased to have closed on this new term loan with Wells Fargo Capital Finance and Pathlight Capital. This new financing along with the \$50 million term loan announced in August largely completes the capital structure strategy we discussed on the second-quarter earnings call, in which we outlined our goal to refinance approximately one-half of the debt maturity coming due in August 2013," said Dorvin Lively, interim chief executive officer of RadioShack.

### **About Wells Fargo Capital Finance**

Wells Fargo Capital Finance is the trade name for certain asset-based lending, accounts receivable and purchase order finance services of Wells Fargo & Company and its subsidiaries, and provides traditional asset-based lending, specialized senior and junior secured financing, accounts receivable financing, purchase order financing and channel finance to companies across the United States and internationally. Dedicated teams within Wells Fargo Capital Finance provide financing solutions for companies in specific industries such as retail, software publishing and high-technology, commercial finance, staffing, government contracting and others. For more information, visit [wellsfargocapitalfinance.com](http://wellsfargocapitalfinance.com).

## **About Wells Fargo**

Wells Fargo & Company (NYSE: [WFC](#)) is a nationwide, diversified, community-based financial services company with \$1.3 trillion in assets. Founded in 1852 and headquartered in San Francisco, Wells Fargo provides banking, insurance, investments, mortgage, and consumer and commercial finance through more than 9,000 stores, 12,000 ATMs, the Internet ([wellsfargo.com](#) and [wachovia.com](#)), and other distribution channels across North America and internationally. With more than 270,000 team members, Wells Fargo serves one in three households in America. Wells Fargo & Company was ranked No. 23 on *Fortune's* 2011 rankings of America's largest corporations. Wells Fargo's vision is to satisfy all our customers' financial needs and help them succeed financially.

## **About Pathlight Capital, LLC**

Pathlight Capital is a commercial finance company dedicated to providing creative financing solutions sized between \$10-100MM. Pathlight specializes in providing secured loans to companies in the consumer and retail sector, but has the flexibility and experience to provide custom solutions in a variety of industries and situations. Pathlight is a portfolio company of private equity firm Sycamore Partners. For more information, please visit [www.pathlightcapital.com](http://www.pathlightcapital.com).

## **About Sycamore Partners**

Sycamore Partners is a private equity firm based in New York. Sycamore raised its first fund in 2011 with more than \$1 billion in commitments from leading foundations, endowments, family offices, pension and sovereign wealth investors. Sycamore specializes in consumer and retail-related investments and its strategy is to partner with established management teams to improve the operating performance of their businesses. The firm's investment portfolio currently includes Aéropostale, Hot Topic, Talbots, MGF Sourcing, Nine West Holdings (including the Nine West Group and a Jeanswear company which will be named later), Stuart Weitzman, Jones New York, the Kasper Group, Kurt Geiger, and Pathlight Capital.

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